

Denbighshire County Council – Decisions taken by the Cabinet on Tuesday, 26 September 2017

| Agenda Item No | Topic | Decision |
|----------------|--|---|
| 1 | APOLOGIES | There were no apologies. |
| 2 | DECLARATION OF INTERESTS | No declarations of interest had been raised. |
| 3 | URGENT MATTERS | No urgent matters had been raised. |
| 4 | MINUTES | RESOLVED that the minutes of the meeting held on 18 July 2017 be approved as a correct record and signed by the Leader. |
| 5 | NORTH WALES ECONOMIC GROWTH DEAL BID - PROGRESS REPORT | <p>RESOLVED that Cabinet –</p> <p>(a) notes and supports the progress of the development of a competitive Growth Deal Bid for the region;</p> <p>(b) supports in principle, the preferred governance model of a statutory joint committee model for further development, with a full report on a recommended constitution and terms of reference, and Inter Authority Agreement, to follow later in the year;</p> <p>(c) authorises the Leader to act as Denbighshire’s member of a ‘Shadow’ Joint Committee in the interim period;</p> <p>(d) authorises the Leader, together with the Leaders of the other 5 partners councils, to enter into collective first stage negotiations with both Governments over the scale and outline content of a Growth Deal Bid, noting that no financial or other commitments will be entered into at this first stage of negotiations, and</p> <p>(e) confirms that it has read, understood and taken account of the Well-being Impact Assessment (Appendix 3 to the report) as part of its consideration.</p> |
| 6 | DENBIGHSHIRE COUNTY | RESOLVED that Cabinet – |

Denbighshire County Council – Decisions taken by the Cabinet on Tuesday, 26 September 2017

| Agenda Item No | Topic | Decision |
|----------------|--|--|
| | COUNCIL'S CORPORATE PLAN 2017-2022 | <p>(a) <i>approves the near final draft Corporate Plan for submission to County Council on 17 October 2017 and recommends its adoption subject to (1) final refinement of wording, and (2) inclusion of a supporting financial plan, and</i></p> <p>(b) <i>confirms it has read, understood and taken account of the Well-being Impact Assessment (Appendix B to the report) as part of its consideration.</i></p> |
| 7 | CORPORATE POLICY: INCOME, FEES AND CHARGES | RESOLVED that Cabinet approves the 'Corporate Policy: Income Fees and Charges' document attached as an appendix to the report. |
| 8 | REVISED MINIMUM REVENUE PROVISION (MRP) POLICY 2017/18 | <p>RESOLVED that Cabinet –</p> <p>(a) <i>approve and recommend to County Council the revisions to the MRP policy for 2017/18 –</i></p> <ul style="list-style-type: none"> • <i>Policy for 2017/18 – Option 3 (Asset Life Method – straight line) to be used for calculating MRP on outstanding supported borrowing as at 31 March 2017. The calculation will be the 'straight line' method over 50 years. This represents a change from Option 1 (Regulatory Method) as approved by Council on 14 February 2017</i> • <i>Policy for 2017/18 – Option 3 (Asset Life Method – straight line) to be used for calculating MRP on Supported borrowing incurred on or after 1 April 2017. The calculation will be the 'straight line' method over an appropriate number of years, dependent on the period of time that the capital expenditure is likely to generate benefits. This also represents a change from Option 1</i> • <i>Policy for 2017/18 – Option 3 (Asset Life Method – straight line) to be used for calculating MRP on all capital expenditure funded from unsupported borrowing.</i> |

Denbighshire County Council – Decisions taken by the Cabinet on Tuesday, 26 September 2017

| Agenda Item No | Topic | Decision |
|----------------|---|---|
| | | <p><i>This represents a continuation of the approved policy,</i></p> <p><i>(b) approve the use of the cash saving in 2017/18 and the recurring budget saving from 2018/19 as set out in the latest version of the Medium Term Financial Plan and summarised below –</i></p> <ul style="list-style-type: none"> <i>• 2017/18 Cash Saving – it is recommended that the cash saving of £1.861m is placed in the Budget Mitigation Reserve in order to help mitigate the effects of budget reductions in 2018/19</i> <i>• Ongoing saving of from 2018/19 – it is recommended to reduce the capital financing budget by £1.861m as part of the strategy to balance the 2018/19 budget.</i> |
| 9 | ANNUAL TREASURY MANAGEMENT REPORT 2016/17 | <p>RESOLVED that Cabinet –</p> <p><i>(a) note the performance of the Council’s Treasury Management function during 2016/17 and its compliance with the required Prudential Indicators as reported in the Annual Treasury Management Report 2016/17 (Appendix 1 to the report), and</i></p> <p><i>(b) confirms it has read, understood and taken account of the Well-being Impact Assessment (Appendix 2 to the report) as part of its consideration.</i></p> |
| 10 | FINANCE REPORT | <p>RESOLVED that Cabinet notes the budgets set for 2017/18 and progress against the agreed strategy.</p> |
| 11 | CABINET FORWARD WORK PROGRAMME | <p>RESOLVED that Cabinet’s Forward Work Programme be noted.</p> |
| 12 | RHYL WATERPARK: CONTRACTS | <p>RESOLVED that the report be received and noted.</p> |

Denbighshire County Council – Decisions taken by the Cabinet on Tuesday, 26 September 2017

| Agenda Item No | Topic | Decision |
|-----------------------|--------------|-----------------|
|-----------------------|--------------|-----------------|

| | | |
|--|-------|--|
| | AWARD | |
|--|-------|--|